GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:1340
ANSWERED ON:24.07.2017
Startup India Virtual Hub
Goud Dr. Boora Narsaiah;Kalvakuntla Smt. Kavitha

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has launched Startup India Virtual Hub, an online platform for all stakeholders of the entrepreneurial ecosystem in India to discover, connect and engage with each other;

(b) if so, the details thereof including the manner in which this portal aims to streamline the lifecycle of existing and potential startups, helping them access the right resources at the right time;

(c) whether the Government has announced a Startup exchange programme amongst the SAARC Nations recently; and

(d) if so, the details thereof?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a) & (b): Yes Madam, Startup India Virtual Hub was launched on 19th June, 2017. It is an online platform for all stakeholders of the entrepreneurial ecosystem in India to discover, connect and engage with each other. The portal hosts startups, investors, funds, mentors, academia, incubators, accelerators, corporates and Government bodies. The Hub attempts to solve the problem of information asymmetry and lack of access to knowledge, tools and experts, especially in the nascent ecosystems across Tier II and III cities.

(c) & (d): There has been no such formal announcement for a Startup exchange program amongst the SAARC nations. However, the government is considering an event for startups from SAARC nations.
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